

From: "Sherry B. Wolfe" <swolfe@firstbank.com> on 04/11/2006 12:10:05 PM

Subject: Commercial Real Estate Lending

I am writing to strongly oppose the proposed regulations regarding commercial real estate lending (Docket No. OP-1248" Commercial Real Estate Proposal). Among the many reasons to oppose this regulation are:

- This is regulatory overkill and will hurt real estate lending causing an artificial real estate recession.
- Before imposing regulations across the board the Fed should first "regulate banks that are making risky loans before imposing penalties on the entire industry."
- This proposed regulation will push Banks into making unsecured loans to get around the regulation and thus put the industry at greater risk.
- As a reminder, the regulatory over reaction to the S&L crisis in the late 1980's and early 1990's in hindsight caused unneeded harm. Do not make the same mistake again.

Sincerely,

Sherry B Wolfe

First Bank & Trust Company

1880 E Market Street

Harrisonburg, VA 22801

(540) 437-0601

Thank you.